

TO: Board of Directors and President & CEO
FROM: 2010 Nominating Committee
RE: 2010-2011 Slate of Directors
DATE: July 29, 2010

In accordance with the bylaws, please consider this memo the filing of nominees for the 2010/11 slate of Directors. Each candidate has been personally interviewed and has confirmed that they are willing to accept Directorship responsibility.

Greg Bedalov, DG EDC
Mary Ann Cervinka, Arrow Gear
Bill Murphy, Maclyn Group
Joe Malas, Advocate Good Samaritan Hospital
Tom Kallay, NICOR
Lisa Wenzel, Wenzel Select Properties

The Bylaws read:

Not later than fifteen (15) calendar days following the receipt of the nominees from the Nominating Committee, the Board shall designate a representative to announce to the Active Membership via any written form, its nominees at least thirty (30) calendar days prior to the annual meeting of the Membership, with notice that additional nominations may be made by any Active Member in good standing upon presentation of a petition for nomination signed by at least fifty (50) Active Members in good standing. Such petitions must be delivered to the Nominating Committee at the principal office of the Chamber within ten (10) calendar days after the date of announcement of the nominees by the Board or its representative.

If there are no additional nominees at the expiration of the time allowed in Section 4, the presiding individual, at the meeting so designated for the election, shall declare the nominees of the Nominating Committee unanimously elected.

If there are more nominees than vacancies, and if these nominees are nominated according to the above rules, a ballot shall be posted listing the nominees alphabetically. This ballot shall be available to Active Members for the election. Those candidates polling the highest votes sufficient to fill the vacancies will be declared the winners for each vacancy. Proxy voting will not be allowed.

If such ballot is used, an election committee of three Active Members shall be appointed by the Chair of the Board. Such election committee may not consist of any nominee, Board Member, or Member of the Nominating Committee. It shall be the duty of the election committee to conduct the election, canvass the ballots, and declare the winners.

In the event the Nominating Committee is unable to present a slate of nominees to the Board of Directors, any expired Board of Directors' term shall be extended until a slate is presented and voted upon.